

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, DECEMBER 13, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 6th December, 2022

S. R. O. 2219(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff Component in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the October-December 2022 quarter in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(5157)

Price : Rs. 6.00

[9949 (2022) Ex. Gaz.]



Quarterly Indexation/Adjustment
No. NEPRA/TRF-156/FFCEL-2010

**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC
ENERGY LIMITED FOR THE QUARTER FROM OCTOBER-DECEMBER, 2022**

The Authority issued its decision on July 31, 2015 in the matter of motion for leave for review against the tariff adjustment decision of the Authority at COD. The Authority then issued its decision regarding revision in tariff due to reduction in interest on financing facility on November 8, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated July 31, 2015 which has been notified through S.R.O 718(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of FFCEL for the quarter October-December, 2022 has been adjusted. The revised tariff for the quarter October-December, 2022 is attached herewith as **Annex-I**.

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

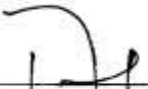
AUTHORITY


Engr. Masood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice Chairman




08.11.22


Tauseef H. Farooq
Chairman

Annex - I**FFC Energy Limited
Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Oct-Dec 2022
	(Rs./kWh)	
Fixed O&M-Local	1.0644	1.6584
Fixed O&M-Foreign	0.3981	1.2099
Return on Equity	2.3654	5.5730
Return on Equity during Construction	0.5416	1.2760
Principal repayment of debt	10.7310	10.7310
Interest	0.9325	1.2806
Total	16.0330	21.7289
Indexation Values		
CPI (General)	172.820	269.270
US CPI	229.601	296.171
Exchange Rate	97.60	229.95
KIBOR 6-Month	9.38%	15.35%
* For the purpose of indexation of Fixed O&M (Local) component for Oct-Dec 2022 quarter, CPI for Aug 2022 respectively was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette. As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.		



[No. NEPRA/TRF-156/23016-18.]

SYED SAFEER HUSSAIN,
Registrar.